III-A Draft Budget

October 1, 2024 to September 30, 2025

	Total PY 2025	Monthly Avg	Assumptions
Operating Revenues:			
Contributions	$40,502,246	$3,375,187	Actual May 2024 Invoice Totals Rate Adjustment
Interest Earned	$252,000	$21,000	Based on average of 6 months
Credit Card Rebates	$3,000	$250	Based on average of 6 months
Total Operating Revenues	**$40,757,246**	**$3,396,437**	
Claims Expenditures:			
Med/Den/Vision Claims	$36,030,855	$3,002,571	As projected by Milliman Preliminary Letter Exhibit 1: Using May 2024 Enrollment
Internal Claims-HA/HP/Acu/EAP/Tele etc.	$803,400	$66,950	Based on average of 6 months
Mental Health Services	$482,400	$40,200	Contracts & supplies for program
Health Screenings/Flu Shots	$452,599	$37,717	$339 per person
Stop Loss Reimbursement	$0	$0	
Rx Rebates	($2,571,840)	($214,320)	Based on new PBM estimate
Subrogation	($54,000)	($4,500)	Estimate per Davies Group
Total claims and administration expense	*$35,143,414*	*$2,928,618*	
Claims Administration Expenditures:			
Stop Loss & Aggregate ($450,000)	$1,133,562	$94,463	Include increase at same risk level
TPA Administration Fees	$1,316,422	$109,702	BCI Admin Medical & Vision, Delta Dental, Diagnostic Imaging & MSK+ fee
Enrollment & Billing Vendor	$131,867	$10,989	New vendor cost
Broker Fee	$42,000	$3,500	Pass through payments
Idaho Immunization Fee	$107,568	$8,964	$4.98 PEPM - Updated per rate Milliman for 2024
Total administration expense	*$2,731,418*	*$227,618*	
Total Claim Expenditures	***$37,874,832***	***$3,156,236***	
General Operating Expenditures:			
Accounting/Audit fees	$11,500	$958	Auditing Fee with projected increase
Actuarial Fees	$45,000	$3,750	Average of last 3 plan years
Consulting Fees	$285,372	$23,781	Legacy, Lobbyist, Legal, IT and misc. contracts
Employee Fringe Benefits	$220,832	$18,403	Payroll Taxes (8%), Retirement @ PERSI rate (11.94%), and benefits
Employee Salaries	$820,800	$68,400	Staff salaries with increases
Employee Training	$8,400	$700	Conferences for staff and staff retreat
Liability insurance	$20,000	$1,667	Based on ICRMP increase & SIF paid 23-24
Office Equipment/Expenses	$111,300	$9,275	Software, Office Supplies, Office Equipment, Phones, Postage & Printing
Professional Org Dues/Conf Sponsor	$142,000	$11,833	AIC (47k) IFCA (15k) IWUA (5k) IRWA (10k) IAHD (15k) ICCTFOA (15k), Idaho Fire Commissioners Assoc (5k) ICOPA (15K) Misc Conference (15k)
Promotional Items	$9,000	$750	Promotion for conference, supplies for booths
Travel	$76,000	$6,333	Travel Estimate for Staff and Trustees
Trustee Meetings/Discretionary Funds	$3,200	$267	Based on 2023-24
Total General Operating Expenditures	***$1,753,404***	***$146,117***	
ACA PCORI Fee	$17,500	$1,458	$.71 PEPM, renewed until 2029
Total Claims & Operating Expenditures	**$39,645,736**	**$3,303,811**	
Net Operating Income	**$1,111,511**	**$92,626**	
Life Insurance	$73,944	$6,162	Contract rate of $4 - One America
Net Income	***$1,037,567***	***$86,464***	

III-A Budget Comparison

	PY 2025 Budget	PY 2024 Budget	Difference
Operating Revenues:			
Monthly billed contributions	$40,502,246	$35,439,855	$5,062,391
COBRA Contributions	$0	$126,000	($126,000)
Interest Earned	$252,000	$144,000	$108,000
Credit Card Rebates	$3,000	$1,200	$1,800
Total Operating Revenues	**$40,757,246**	**$35,711,055**	**$5,046,191**
Claims Expenditures:			
Claims expense	$36,030,855	$30,600,699	$5,430,156
Internal Claims-HA/HP/Acu/EAP/Tele etc.	$803,400	$750,000	$53,400
Mental Health Services	$482,400	$225,300	$257,100
Health Screenings/Flu Shots	$452,599	$415,188	$37,411
Stop Loss Reimbursement	$0	$0	$0
Rx Rebates	($2,571,840)	($1,094,290)	($1,477,550)
Subrogation	($54,000)	($84,000)	$30,000
Change in IBNP	$0	$0	$0
Total claims and administration expense	*$35,143,414*	*$30,812,896*	*$4,330,517*
Claims Administration Expenditures:			
Stop Loss	$1,133,562	$845,340	$288,222
TPA Administration Fees	$1,316,422	$1,227,424	$88,998
Enrollment & Billing Vendor	$131,867	$76,650	$55,217
Broker Fee	$42,000	$42,000	$0
Idaho Immunization Fee	$107,568	$101,178	$6,390
Total administration expense	*$2,731,418*	*$2,292,592*	*$438,826*
Total Claim Expenditures	***$37,874,832***	***$33,105,488***	***$4,769,343***
General Operating Expenditures:			
Accounting/Audit fees	$11,500	$28,000	($16,500)
Actuarial Fees	$45,000	$45,000	$0
Consulting Fees	$285,372	$335,922	($50,550)
Employee Fringe Benefits	$220,832	$164,901	$55,931
Employee Salaries	$820,800	$625,800	$195,000
Employee Training	$8,400	$8,400	$0
Liability insurance	$20,000	$17,000	$3,000
Office Equipment/Expenses	$111,300	$81,875	$29,425
Professional Org Dues/Conf Sponsor	$142,000	$142,000	$0
Promotional Items	$9,000	$7,200	$1,800
Travel	$76,000	$92,000	($16,000)
Trustee Meetings/Discretionary Funds	$3,200	$3,200	$0
Total General Operating Expenditures	***$1,753,404***	***$1,551,298***	***$202,106***
ACA PCORI Fee	$17,500	$13,797	$3,703
Total Claims & Operating Expenditures	**$39,645,736**	**$34,670,583**	**$4,975,152**
Net Operating Income	**$1,111,511**	**$1,040,472**	**$71,039**
Life Insurance	$73,944	$87,600	($13,656)
Net Income	**$1,037,567**	**$952,872**	**$84,695**